Doon Elevator Company 2026 Grain Policy

Grade Requirements:

Corn	Moisture	Test Weight	FM	Damage
Spot Sales, Price Later, Forward Contracts	15%	54#	3%	5%
Warehouse Receipt, Grain Bank, House Receipt	14%	54#	3%	5%
Beans				
Cash, Price Later, Warehouse Receipt, House Receipt	13%	54#	1%	1%
Oats				
Warehouse Receipt, Grainbank, House Receipt	13%	34#	2%	.1%

Discount Schedules

Corn	Soybeans
Moisture: All loads per settlement lot will average together. Loads under 13% will be figured as 13% for averaging purposes Loads over 22% will not be averaged. Loads over 26% are subject to be rejected	Moisture: Discount applied >13% 13.1%-14.5% = 3% shrink/point, discounted/tenth 14.6%-16% = 4% shrink/point, discounted/tenth 16.1%-16.5% = 4% shrink/point, discounted/tenth & sold on delivery >16.5% = 4% shrink/point, discounted/tenth & rejectable Loads 12%-14.5% will be averaged together. Loads less than 12% will be figured as 12% for averaging Loads >14.5% will be averaged together. Discounts will be taken off of weight
Test Weight: (No Averaging) $.02 for loads 54#-52# $.03 for loads <51.9#	Test Weight: (No Averaging) $.01 for loads <54# Loads <49# subject to special discounts or refusal
Foreign Material: (No Averaging) All loads with >3% FM will be subject to special discounts or refusal	Foreign Material Including Pods: (No Averaging) Any weight of FM >1% will be deducted. Each load will be deducted separately
Damage: (No Averaging) $.02/point from 5%-10% $.03/point >10% $.10 musty/weevils $.15 sour	Damage: (No Averaging) All Loads with damaged beans will be subject to special discount or refusal Green damage is subject to special discounts or refusal and 1% shrink per 1% damage
Shrink and Drying: Moisture shrink of 1.18%/bu Handling of .32%/bu Drying Cost $.045/point	Rained on loads are subject to an automatic 2% shrink or refusal We cannot accept treated beans, as they are illegal to sell. If treated beans are received, they are subject to a minimum discount of $1000.00 plus any subsequent penalties should they occur
Oats	
Moisture dock $.05/point >13%	Test Weight $.02/point 26#-34# $.03/point <26#

Storage Options:

House and Warehouse Receipt: , $.08/bu/month (Calculated Daily)
Grain Bank: 30 days Free Storage, $.045/bu/month after(Calculated Daily) Grain removed from GB without processing will backdate storage rates, plus $.10 Service Charge. This only applies to corn and oats. Plenish beans to Otter Creek will have their own grain policy.
Grain sold or transferred out of GB will backdate storage rates.
**Grainbank is defined as corn or oats delivered to or purchased from the Doon Elevator for the future purpose of processing in to feed or to be fed with protein or supplement from the Doon Elevator Company*
Price Later: $.07/bu/mo (Calculated Daily) exp.October 15, 2027
Minimum Price Contracts are available
Deferred Payment Contracts: Priced day sold, Paid January 7th, 2027.
**All grains must be settled within 10 days of final delivery per grain lot, or no more than 30 days following the date of first delivery of the lot. Grain will be stored automatically after this time. Storage is charged from the average date of lot delivery.*
**Any stored grain that is later picked up will be charged a .12 cent receiving and loadout charge per Doon Elevator Company tariff.*

ALL POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE